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Report No.:
066

Monday Report

FSC MSX & GCC Virtual Technical Analysis Portfolio

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- Analysis of selected GCC (KSA, UAE & Qatar) stocks
- Support and resistance levels
- Stocks target price
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FSC – MSX virtual Technical Analysis Portfolio

Support, resistance and Target levels - Current Picks

Stock Name	Purchase Price	Target 1	Target 2	Return T1	Return T2	Stop Loss	Risk	Recommendation Date
ALOMANIYAH FINANCIAL SERVICES	0.150	0.155	0.157	3.33%	4.67%	0.149	-0.7%	25-Sep-23
MUSCAT FINANCE	0.052	0.053	0.054	1.92%	3.85%	0.051	-1.9%	25-Sep-23
OMAN AND EMIRATES	0.063	0.064	0.065	1.59%	3.17%	0.062	-1.6%	25-Sep-23
OIFC	0.077	0.079	0.080	2.60%	3.90%	0.076	-1.3%	25-Sep-23
AL SHARQIYAH INVESTMENT	0.068	0.070	0.071	2.94%	4.41%	0.067	-1.5%	25-Sep-23
TAAJEER FINANCE	0.097	0.100	0.101	3.09%	4.12%	0.096	-1.0%	25-Sep-23
UNITED FINANCE	0.056	0.058	0.059	3.57%	5.36%	0.055	-1.8%	25-Sep-23
GALFAR ENGINEERING	0.154	0.158	0.159	2.60%	3.25%	0.153	-0.6%	25-Sep-23

Last week actual performance for 8 companies

Stock Name	Closing Price	Purchase Price	Target 1	Target 2	Return T1	Return T2	Stop Loss	Risk	Recommendation Date
AL MADINA TAKAFUL	0.084	0.085	0.087	0.088	2.35%	3.53%	0.084	-1.2%	18-Sep-23
SOHAR INTER. BANK	0.104	0.105	0.108	0.109	2.86%	3.81%	0.104	-1.0%	18-Sep-23
UNITED FINANCE	0.056	0.057	0.059	0.060	3.51%	5.26%	0.056	-1.8%	18-Sep-23
BATINAH POWER	0.020	0.024	0.025	0.025	4.17%	4.17%	0.023	-4.2%	18-Sep-23
BARKA DESALINATION	0.127	0.129	0.133	0.134	3.10%	3.88%	0.128	-0.8%	18-Sep-23
PHOENIX POWER	0.056	0.057	0.058	0.059	1.75%	3.51%	0.056	-1.8%	18-Sep-23
AL MAHA CERAMIC	0.270	0.280	0.288	0.289	2.86%	3.21%	0.277	-1.1%	18-Sep-23
AL ANWAR CERAMIC	0.190	0.190	0.194	0.196	2.11%	3.16%	0.188	-1.1%	18-Sep-23

(Report No. 65 - 2023) ----- Gain/Loss = -1.08%



Weekly performance for the past 4 weeks

Report No.	% Gain/Loss for MVP	FSC Oman 40 Index	MSX30 Index	MSCI Oman Index
065	-1.08%	-0.48%	-0.67%	-0.70%
064	0.24%	0.30%	0.28%	0.32%
063	0.07%	-0.35%	-1.29%	-0.50%
062	0.39%	0.06%	0.11%	0.02%

Historical performance - Monthly

No. of the Month	Report No.	% Gain/Loss for MVP	FSC Oman Index	MSX30 Index	MSCI Oman Index
Month 01 - 2023	030-033	1.01%	0.17%	-1.27%	0.53%
Month 02 - 2023	034-037	1.66%	-0.35%	-2.07%	-0.78%
Month 03 - 2023	038-041	4.06%	3.17%	3.87%	2.65%
Month 04 - 2023	042-045	2.86%	1.17%	-2.70%	-1.93%
Month 05 - 2023	046-049	-0.49%	-0.24%	-1.85%	-2.66%
Month 06 - 2023	050-053	6.73%	3.82%	1.14%	2.41%
Month 07 - 2023	054-057	4.82%	1.78%	0.49%	0.90%
Month 08 - 2023	058-061	2.00%	0.45%	-0.45%	0.41%
Month 09 - 2023	062-065	-0.38%	-0.47%	-1.57%	-0.86%
Month 10 - 2023	066-069				
Month 11 - 2023	-				
Month 12 - 2023	-				
YTD		22.27%	9.50%	-4.41%	0.67%

Historical performance - Yearly

Year	% Gain/Loss for MVP	FSC Oman Index	MSX30 Index	MSCI Oman Index
2022	32%	16%	13%	8%
	-	-	-	-
	-	-	-	-
	-	-	-	-

Note:

Support & Resistance for the week expectations

Stop Loss: the clients should close / decrease his positions if it exceed this level

Risk: difference between price and support 1

Return T1: difference between Purchasing price and Target 1

Return T2: difference between Purchasing price and Target 2

Prices are in Omani Riyals, Gross returns excluding transaction cost

Purchase Price is the last closing, if the stock didn't reach targets we close on Thursday the position depending on the closing/stop loss whichever is higher.

Company Name	Market Cap. OMR Mn	52Wk High OMR	52Wk Low OMR	P/E	P/B	Div. Yield %
Al Omaniya Financial Services	43.790	0.159	0.108	15.17	0.71	4.83%

Company Name	Market Cap. OMR Mn	52Wk High OMR	52Wk Low OMR	P/E	P/B	Div. Yield %
Muscat Finance SAOG	15.972	0.070	0.050	12.23	0.41	#VALUE!

Company Name	Market Cap. OMR Mn	52Wk High OMR	52Wk Low OMR	P/E	P/B	Div. Yield %
Oman & Emirates Investment Hol	7.678	0.088	0.062	18.96	0.34	11.90%

Company Name	Market Cap. OMR Mn	52Wk High OMR	52Wk Low OMR	P/E	P/B	Div. Yield %
Oman Investment & Finance	16.170	0.129	0.072	5.69	0.67	3.71%

Company Name	Market Cap. OMR Mn	52Wk High OMR	52Wk Low OMR	P/E	P/B	Div. Yield %
A'Sharqiya Investment Holding	6.120	0.083	0.068	15.80	0.44	7.35%

Company Name	Market Cap. OMR Mn	52Wk High OMR	52Wk Low OMR	P/E	P/B	Div. Yield %
Taageer Finance Co SAOG	25.090	0.102	0.088	7.11	0.54	5.05%

Company Name	Market Cap. OMR Mn	52Wk High OMR	52Wk Low OMR	P/E	P/B	Div. Yield %
United Finance Co	19.943	0.090	0.055	7.93	0.42	4.81%

Company Name	Market Cap. OMR Mn	52Wk High OMR	52Wk Low OMR	P/E	P/B	Div. Yield %
Galfar Engineering & Contracti	102.657	0.210	0.146	27.27	1.98	-

Source: FSC

FSC – GCC virtual Technical Analysis Portfolio

Support, resistance and Target levels - Current Picks

Stock Name	Market	Purchase Price	Target 1	Target 2	Return T1	Return T2	Stop Loss	Risk	Recommendation Date
TAKWEEN	KSA	16.32	16.75	16.85	2.63%	3.25%	16.25	-0.4%	25-Sep-23
YAMAMAH CEMENT	KSA	34.10	35.00	35.20	2.64%	3.23%	34.00	-0.3%	25-Sep-23
TABUK CEMENT	KSA	14.90	15.25	15.50	2.35%	4.03%	14.85	-0.3%	25-Sep-23
AMIANITIT	KSA	45.90	47.00	47.50	2.40%	3.49%	45.80	-0.2%	25-Sep-23
SAPTCO	KSA	18.40	18.90	19.00	2.72%	3.26%	18.35	-0.3%	25-Sep-23
LAZURDE	KSA	14.08	14.40	14.45	2.27%	2.63%	14.03	-0.4%	25-Sep-23
ALASEEL	KSA	5.11	5.25	5.30	2.74%	3.72%	5.08	-0.6%	25-Sep-23
ALAMAR FOOD	KSA	122.80	126.00	126.50	2.61%	3.01%	122.00	-0.7%	25-Sep-23
AMLAK FINANCE	UAE	0.866	0.890	0.895	2.77%	3.35%	0.865	-0.1%	25-Sep-23
DUBAI ISLAMIC BANK	UAE	5.900	6.050	6.060	2.54%	2.71%	5.850	-0.8%	25-Sep-23
ETISALAT	UAE	20.600	21.300	21.400	3.40%	3.88%	20.500	-0.5%	25-Sep-23
ABU DHABI AVIATION	UAE	7.250	7.450	7.500	2.76%	3.45%	7.200	-0.7%	25-Sep-23
AHLI BANK	QATAR	3.700	3.800	3.850	2.70%	4.05%	3.69	-0.3%	25-Sep-23
AL KHALEEJ TAKAFUL	QATAR	3.31	3.40	3.45	2.72%	4.23%	3.29	-0.6%	25-Sep-23
ZAD HOLDING	QATAR	13.93	14.30	14.40	2.66%	3.37%	13.85	-0.6%	25-Sep-23

Last week actual performance for 15 companies

Stock Name	Market	Closing Price	Purchase Price	Target 1	Target 2	Return T1	Return T2	Stop Loss	Risk	Recommendation Date
MEPCO	KSA	33.20	34.30	35.20	35.40	2.62%	3.21%	34.20	-0.3%	18-Sep-23
BCI	KSA	34.00	34.70	35.65	35.85	2.74%	3.31%	34.65	-0.1%	18-Sep-23
AL YAMAMAH STEEL	KSA	25.65	27.30	28.30	28.40	3.66%	4.03%	27.20	-0.4%	18-Sep-23
GYPSUM	KSA	23.56	24.34	25.00	25.10	2.71%	3.12%	24.30	-0.2%	18-Sep-23
MAADANIYAH	KSA	18.92	19.10	19.55	19.65	2.36%	2.88%	19.05	-0.3%	18-Sep-23
ZHRAT AL WAHA	KSA	38.70	39.50	40.50	40.65	2.53%	2.91%	39.45	-0.1%	18-Sep-23
YANBU CEMENT	KSA	33.95	35.85	36.90	37.10	2.93%	3.49%	35.75	-0.3%	18-Sep-23
LAZURDE	KSA	14.08	14.32	14.65	14.85	2.30%	3.70%	14.25	-0.5%	18-Sep-23
AIR ARABIA	UAE	2.820	2.730	2.800	2.850	2.56%	4.40%	2.700	-1.1%	18-Sep-23
EMAAAR DEVELOPMENT	UAE	7.100	6.650	6.850	6.900	3.01%	3.76%	6.600	-0.8%	18-Sep-23
ABU DHABI NATIONAL OIL	UAE	3.780	3.800	3.900	3.950	2.63%	3.95%	3.750	-1.3%	18-Sep-23
ADCB	UAE	8.660	8.940	9.200	9.250	2.91%	3.47%	8.920	-0.2%	18-Sep-23
AAMAL	QATAR	0.841	0.855	0.875	0.885	2.34%	3.51%	0.85	-0.6%	18-Sep-23
QATAR INDUSTRIES	QATAR	14.30	13.75	14.10	14.20	2.55%	3.27%	13.70	-0.4%	18-Sep-23
ZAD HOLDING	QATAR	13.93	13.97	14.30	14.40	2.36%	3.08%	13.85	-0.9%	18-Sep-23

(Report No 65 - 2023) ----- Gain/Loss = +0.05%

Achieved Near To Losses

Weekly performance for the past 4 reports

Report No.	% Gain/Loss for GVP	FSC GCC Index	MSCI GCC Index	S&P GCC Index
065	0.05%	-0.31%	-0.52%	-0.42%
064	1.43%	1.08%	-0.86%	-0.78%
063	0.42%	-0.81%	-1.34%	-1.21%
062	1.13%	0.55%	-0.31%	-0.29%

Historical performance - Monthly

Month	Report No.	% Gain/Loss for GVP	FSC GCC Index	MSCI GCC Index	S&P GCC Index
Month 01 - 2023	030-033	6.57%	2.33%	1.73%	2.10%
Month 02 - 2023	034-037	5.56%	-1.34%	-6.00%	-3.85%
Month 03 - 2023	038-041	5.64%	3.58%	1.35%	-0.34%
Month 04 - 2023	042-045	9.42%	5.23%	4.19%	3.59%
Month 05 - 2023	046-049	5.09%	2.32%	-0.98%	-0.57%
Month 06 - 2023	050-053	6.83%	4.37%	2.83%	2.83%
Month 07 - 2023	054-057	5.50%	3.17%	2.66%	2.49%
Month 08 - 2023	058-061	2.97%	1.51%	-1.49%	-0.64%
Month 09 - 2023	062-065	3.03%	0.51%	-3.03%	-2.70%
Month 10 - 2023	066-069				
Month 11 - 2023	-				
Month 12 - 2023	-				
YTD		50.61%	21.68%	1.26%	2.91%

Historical performance - Yearly

Year	% Gain/Loss for GVP	FSC GCC Index	MSCI GCC Index	S&P GCC Index
2022	41%	-9%	-11%	-9%
	-	-	-	-
	-	-	-	-
	-	-	-	-

Note:

Support & Resistance for the week expectations

Stop Loss: the clients should close / decrease his positions if it exceed his level

Risk: difference between price and support 1

Return T1: difference between Purchasing price and Target 1

Return T2: difference between Purchasing price and Target 2

* Gross returns, excluding transaction cost & Prices are in Countries respective currency

Purchase Price is the last closing prices, if the stock didn't reach our targets we close the position depending on the closing price/stop loss whichever is higher

Company Name	Market Cap. SAR Mn	52Wk High SAR	52Wk Low SAR	P/E	P/B	Div. Yield %
Takween Advanced Industries Co	758	23.962	15.702	-	2.04	-

Company Name	Market Cap. SAR Mn	52Wk High SAR	52Wk Low SAR	P/E	P/B	Div. Yield %
Yamama Cement Co	6905	38.550	25.300	15.44	1.48	2.93%

Company Name	Market Cap. SAR Mn	52Wk High SAR	52Wk Low SAR	P/E	P/B	Div. Yield %
Tabuk Cement Co	1341	18.120	14.060	24.49	1.03	-

Company Name	Market Cap. SAR Mn	52Wk High SAR	52Wk Low SAR	P/E	P/B	Div. Yield %
Saudi Arabian Amiantit Co	454	57.900	29.650	-	1.36	-

Company Name	Market Cap. SAR Mn	52Wk High SAR	52Wk Low SAR	P/E	P/B	Div. Yield %
Saudi Public Transport Co	2300	20.180	14.400	-	2.39	-

Company Name	Market Cap. SAR Mn	52Wk High SAR	52Wk Low SAR	P/E	P/B	Div. Yield %
L'Azurde Co for Jewelry	810	15.900	11.600	26.40	2.20	2.13%

Company Name	Market Cap. SAR Mn	52Wk High SAR	52Wk Low SAR	P/E	P/B	Div. Yield %
Alaseel Co	2044	5.910	3.180	29.64	3.39	3.18%

Company Name	Market Cap. SAR Mn	52Wk High SAR	52Wk Low SAR	P/E	P/B	Div. Yield %
Alamar Foods	3131	166.200	117.000	38.61	8.52	2.28%

Company Name	Market Cap. DHS Mn	52Wk High DHS	52Wk Low DHS	P/E	P/B	Div. Yield %
Amlak Finance PJSC	1299	0.986	0.526	3.77	0.86	-

Company Name	Market Cap. DHS Mn	52Wk High DHS	52Wk Low DHS	P/E	P/B	Div. Yield %
Dubai Islamic Bank PJSC	42720	6.140	5.100	7.87	1.27	5.08%

Company Name	Market Cap. DHS Mn	52Wk High DHS	52Wk Low DHS	P/E	P/B	Div. Yield %
Emirates Integrated Telecommun	24115	5.950	4.950	17.69	2.70	4.89%

Company Name	Market Cap. DHS Mn	52Wk High DHS	52Wk Low DHS	P/E	P/B	Div. Yield %
Abu Dhabi Aviation Co	3225	8.500	4.910	7.93	0.87	3.45%

Company Name	Market Cap. QAR Mn	52Wk High QAR	52Wk Low QAR	P/E	P/B	Div. Yield %
Ahli Bank QSC	9465	4.420	3.700	12.48	1.41	5.39%

Company Name	Market Cap. QAR Mn	52Wk High QAR	52Wk Low QAR	P/E	P/B	Div. Yield %
Al Khaaleej Takaful Group QSC	845	3.415	1.710	14.10	1.50	3.02%

Company Name	Market Cap. QAR Mn	52Wk High QAR	52Wk Low QAR	P/E	P/B	Div. Yield %
Zad Holding Co	4004	17.143	12.762	22.34	3.34	4.24%

Main Technical Indicators:

MACD: A trend-following momentum indicator that shows the relationship between two moving averages of prices. The MACD is calculated by subtracting the 26-day exponential moving average (EMA) from the 12-day EMA. A nine-day EMA of the MACD, called the "signal line", is then plotted on top of the MACD, functioning as a trigger for buy and sell signals.

RSI: A technical momentum indicator that compares the magnitude of recent gains to recent losses in an attempt to determine overbought and oversold conditions of an asset, the RSI ranges from 0 to 100. An asset is deemed to be overbought once the RSI approaches the 70 level, meaning that it may be getting overvalued and is a good candidate for a pullback. Likewise, if the RSI approaches 30, it is an indication that the asset may be getting oversold and therefore likely to become undervalued. The RSI calculation will depend on 14 days for this report.

MFI: A momentum indicator that is used to determine the conviction in a current trend by analyzing the price and volume of a given security. The MFI is used as a measure of the strength of money going in and out of a security and can be used to predict a trend reversal. The MFI is range-bound between 0 and 100 and is interpreted in a similar fashion as the RSI. The MFI calculation will depend on 14 days for this report.

Bollinger Bands (BB): A band plotted two standard deviations up way from a simple moving average, standard deviation is a measure of volatility, and Bollinger bands adjust themselves to the market conditions. When the markets become more volatile, the bands widen (move further away from the average), and during less volatile periods, the bands contract (move closer to the average). The tightening of the bands is often used by technical traders as an early indication that the volatility is about to increase sharply. The BB calculation will depend on 21-day simple moving average.

Moving Average: An indicator frequently used in technical analysis showing the average value of a security's price over a set period. Moving averages are generally used to measure momentum and define areas of possible support and resistance. For this report, we will use 5, 11, 21 and 50 days to calculate MA.

C.P.: Current Price, **MA:** Moving Average. **L.P.:** Last Price. **HP:** High Price

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